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\*\*\*\*\* T O P S E C R E T \*\*\*\*\* COPY

ROUTINE

DE WTE #4101 213225Z

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FM THE SITUATION ROOM//TOHAK 91//

TO BREMER/COVEY/RODMAN FOR THE SECRETARY

T O P S E C R E T SENSITIVE CONTAINS CODEWORD EXCLUSIVELY EYES ONLY

DELIVER AT OPENING OF BUSINESS WH51414

TOHAK 91

AUGUST 2, 1975

MEMORANDUM FOR: THE PRESIDENT

ON-FILE NSC RELEASE INSTRUCTIONS APPLY

FROM: HENRY A. KISSINGER

SUBJECT: INFORMATION ITEMS

HOLDINGS OF MAJOR OIL PRODUCERS: AT THE END OF JUNE, THE MAJOR FINANCIAL INSTITUTIONS OF SAUDI ARABIA, KUWAIT, IRAN, IRAQ, AND VENEZUELA WERE NOTED HOLDING A MINIMUM COMBINED TOTAL EQUIVALENT OF ABOUT \$47 BILLION IN FOREIGN FINANCIAL ASSETS. THE SAUDIS HELD \$27.5 BILLION; THE IRANIANS, \$6.9 BILLION; THE KUWAITIS, \$7.1 BILLION; THE IRAQIS, \$2.7 BILLION; AND VENEZUELA, \$2.5 BILLION. ABOUT 75 PERCENT OF THESE FUNDS WERE DENOMINATED IN U.S. DOLLARS.

U.S. SHIP ORDERED TO OFFLOAD MARCONA CARGO IN PERU: A U.S. FLAG SHIP CARRYING \$750,000 OF SPARE PARTS AND EQUIPMENT FOR DELIVERY TO MARCONA (U.S.-OWNED MINING COMPANY) IN PERU WAS ORDERED BY THE PERUVIAN GOVERNMENT FRIDAY TO OFFLOAD THAT CARGO. THE ACTION RELATES TO THE PERUVIAN EXPROPRIATION LAST WEEK OF MARCONA'S OPERATIONS. THE SHIP WAS PREPARING TO LEAVE THE PORT OF CALLAO AND WAS ORDERED TO SKIP THE NEXT SCHEDULED PORT IN ORDER TO AVOID ITS ATTACHMENT BY THE PERUVIAN GOVERNMENT. THE ACTION WILL FURTHER INCREASE NEGATIVE REACTION IN THIS COUNTRY TO THE NATIONALIZATION AND CREATE ADDITIONAL PRESSURE IN OUR RELATIONS.

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